



## **Il Punto sui Mercati – settembre 2020**

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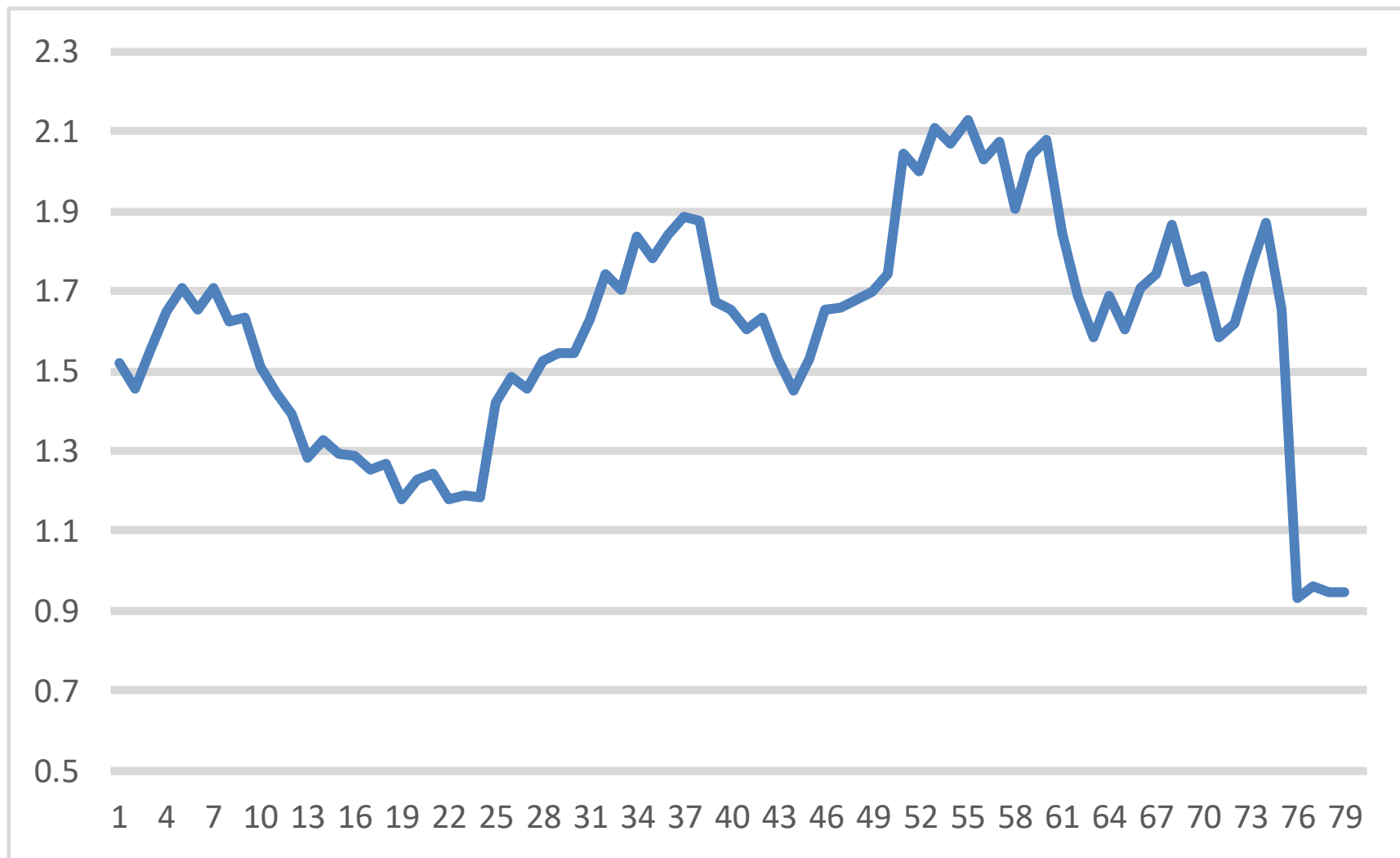
# Federal Reserve

August 27, 2020

## Federal Open Market Committee announces approval of updates to its Statement on Longer-Run Goals and Monetary Policy Strategy

On price stability, the FOMC adjusted its strategy for achieving its longer-run inflation goal of 2 percent by noting that it "seeks to achieve inflation that averages 2 percent over time." To this end, the revised statement states that "following periods when inflation has been running persistently below 2 percent, appropriate monetary policy will likely aim to achieve inflation moderately above 2 percent for some time."

# Inflazione USA (Core PCE, yoy)



PRESS RELEASE

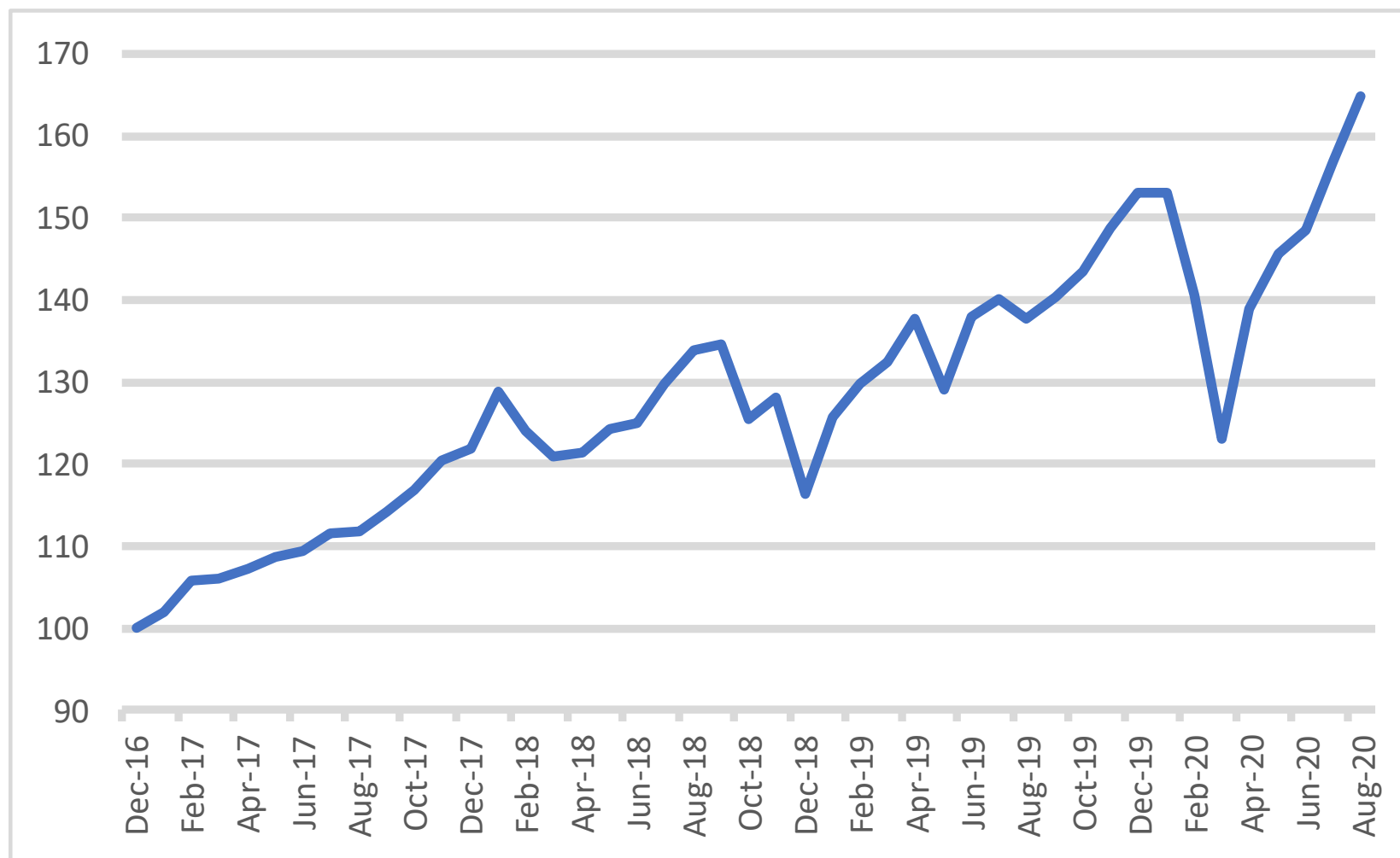
## ECB launches review of its monetary policy strategy



23 January 2020

- › Review will encompass quantitative formulation of price stability, monetary policy toolkit, economic and monetary analyses and communication practices
- › Other considerations, such as financial stability, employment and environmental sustainability, will also be part of review
- › Expected to be concluded by end of 2020
- › Review will be based on thorough analysis and open minds, engaging with all stakeholders

## Indice S&P 500 – (31 dicembre 2017 = 100)





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